

Message Text

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15

ORIGIN EB-07

INFO OCT-01 AF-08 ARA-06 EUR-12 IO-13 ISO-00 L-03 FRB-03

OMB-01 ITC-01 SP-02 USIA-06 AGR-05 AID-05 CIAE-00

COME-00 INR-07 LAB-04 NSAE-00 OIC-02 SIL-01 STR-04

TRSE-00 CIEP-01 CEA-01 /093 R

DRAFTED BY EB/IFD/ODF:JBRABENS/JABWINDER

APPROVED BY EB/IFD/ODF:JWINDER

TREASURY:EFROST (SUBS)

AID/AA/PPC:PBIRNBAUM (SUBS)

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R 120500Z MAY 76

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

INFO AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION USUN NEW YORK

AMEMBASSY NAIROBI

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NAIROBI COPY FOR US DELEGATION TO UNCTAD

E.O. 11652: N/A

TAGS: EAID, EFIN, EAGR

SUBJECT: LEVEL OF CONTRIBUTIONS TO THE INTERNATIONAL FUND
FOR AGRICULTURAL DEVELOPMENT (IFAD)

REF: (A) STATE 59054, (B) CARACAS 5219

1. THE IFAD DRAFT ARTICLES OF AGREEMENT CONTAIN TWO TRIGGER LEVELS. AS A FIRST TRIGGER, THE ARTICLES PROVIDE THAT THE AGREEMENT WILL NOT BE OPENED TO SIGNATURE UNTIL FIRM
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PLEDGES TOTAL AT LEAST 1 BILLION DOLS. AS A SECOND TRIGGER,

THE AGREEMENT WILL NOT COME INTO FORCE UNTIL INSTRUMENTS OF RATIFICATION HAVE BEEN DEPOSITED WHICH TOTAL AT LEAST 750 MILLION DOLS. THE FIRST TRIGGER IS DESIGNED TO MEET THE REQUIREMENTS OF ARTICLE XIII OF THE WORLD FOOD CONFERENCE WHICH CALLED FOR THE MOBILIZATION OF SUBSTANTIAL ADDITIONAL RESOURCES FOR AGRICULTURAL DEVELOPMENT. THE SECOND TRIGGER IS TO ENABLE IFAD TO GET STARTED EVEN THOUGH SOME COUNTRIES HAVEN'T COMPLETED THE RATIFICATION PROCESS.

2. WE ARE CONVINCED THAT 1 BILLION DOL TRIGGER LEVEL REMAINS FIRM AND IS EXTREMELY IMPORTANT (REF A) AND WE TRUST THAT IN CALLING THE PLENIPOTENTIARY CONFERENCE SYG WALDHEIM IS REASONABLY CONFIDENT THAT THAT LEVEL CAN BE REACHED.

3. EMBASSY SHOULD DRAW ON ABOVE IN RESPONDING TO GIL. KISSINGER

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Message Attributes

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Capture Date: 01 JAN 1994
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Disposition History: n/a
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